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Carbon Pricing in the Americas

Québec's MRV System



Fleuve Saint-Laurent
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Québec 

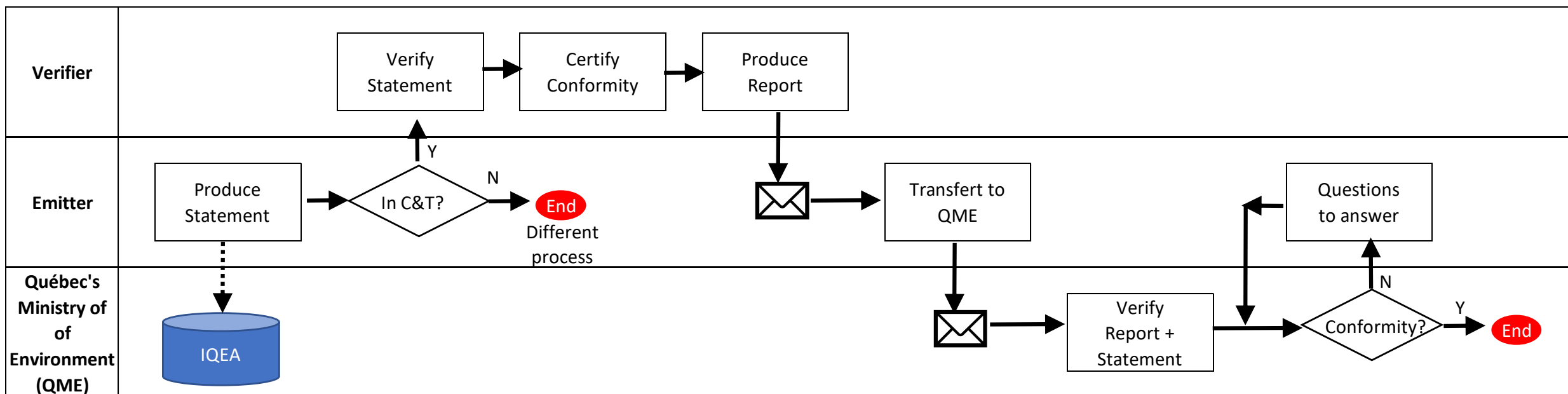
Monitoring, Reporting, Verification (MRV)

- Done through the Regulation respecting mandatory reporting of certain emissions of contaminants into the atmosphere.
 - Voluntary approach (1985-2007)
 - Publication of the Regulation respecting mandatory reporting in 2007
 - Reported: emissions, production and raw materials data, fuel consumptions, emission factors, etc
 - Québec joined the Western Climate Initiative (WCI) in 2008
 - WCI adopted common reporting requirements in 2009
 - Major modifications allowing the implementation of a GHG cap and trade system (2010)

Monitoring, Reporting, Verification (MRV)

- Regulation respecting mandatory reporting
 - 10,000 metric tons CO₂ equivalent (mt CO₂ eq.) threshold
 - Mandatory quantification protocols (34)
 - Supports the cap-and-trade (25 000 mt CO₂ eq. threshold) system by collecting all required data
 - Mandatory third-party verification (ISO 14064-3, VB accredited to ISO 14065) if in the cap and trade

MRV Simplified Process Mapping



Merci!

Monitoring, Reporting, Verification

- declaration.atmosphere@environnement.gouv.qc.ca

Carbon Market

- dmc.industries@environnement.gouv.qc.ca



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