



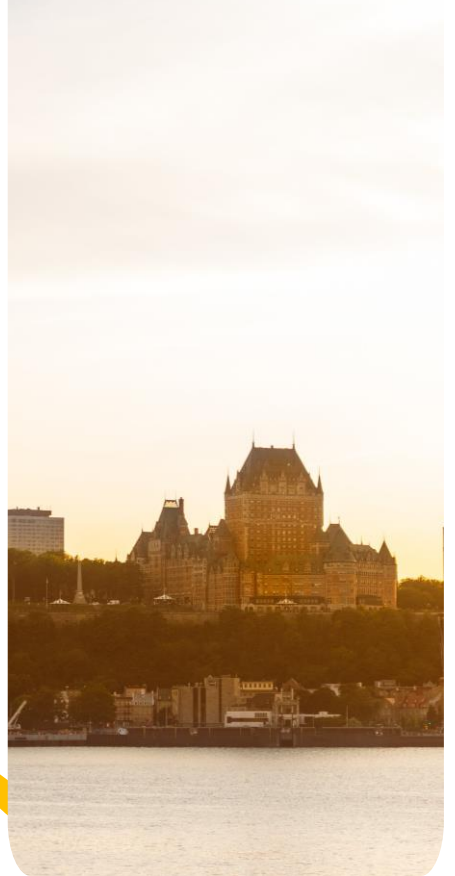
# CARBON PRICING IN THE AMERICAS 2023 ANNUAL REPORT



**CARBON PRICING  
IN THE AMERICAS**

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# 1. NEW LATIN AMERICAN AND CARIBBEAN CO-CHAIR AND NEW MEMBERS

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Javier Martinez, Latin American and Caribbean Co-chair, Head of the Mitigation Department at the Ministry of the Environment of Panama



New members:

- Pernambuco
- State of Rio
- Federal District of Brazil



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# 2. VIRTUAL MEETINGS

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- **Members Call - March 7th**

- **Adoption** of the 2023 CPA Action Plan.
- **Presentation** by David Hynes from ICAP and Olivier Lacroix from the Québec Ministry of the Environment, the Fight Against Climate Change, Wildlife and Parks, about Measurement, Reporting and Verification (MRV) systems and Québec's implementation of its MRV system.
- **Agreement** to extend the mandate of Québec as North American co-chair until a Latin American co-chair has been appointed and its first year in office has been completed, to ensure the continuation of CPA activities.
- **Discussions** about a CPA logo.

- **Members Call - May 30th**

- **Appointment** of Panama as new Latin American and Caribbean Co-chair and introduction of its team.
- **Welcoming** of the Federal District of Brazil as a new member.
- **Confirmation** of the General Assembly in Querétaro after the Mexico Carbon Forum in August.
- **Presentation** by Nathaniel Keohane and Teresa Hartmann from the Integrity Council for Voluntary Carbon Market (ICVCM) on its mandate and the updates on voluntary carbon markets.
- **Proposition** of new CPA governance guidelines to reflect the current status of the partnership and updates on the logo and the website.

- **Deep Dive Discussion- November 11th**

- Presentation by Ricardo Torres from Querétaro, on the latter's carbon pricing mechanism and its other actions in the fight against climate change.



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# 3. IN-PERSON MEETING



- **General Assembly, August 16th**
  - **Tour de table** on the successes and developments in 2022-2023 regarding carbon pricing; and top priorities, opportunities, and challenges for 2023-2024.
  - **World Bank presentation** by Alejandra Mazariegos on the State and Trends of Carbon Pricing 2023, followed by a question-and-answer session.
  - **Presentation** by Patricio Lombardi from Environmental Markets Fairness Foundation, on the evolution of carbon markets in Latin America, followed by a question-and-answer session.
  - Visit of the *Archivos Históricos* of Querétaro.
  - **Adoption** of the logo and updates on the progress made on the website.
  - **Adoption** of the updated guidelines.
  - **Discussion** about a permanent secretariat.

# 4. LAUNCH OF CPA LOGO AND WEBSITE

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- On September 15th, the CPA website was officially launched with our new logo!
  - Many thanks to Tonoya and Greg at WCI, Inc. for their amazing work.
- The secretariat and WCI, Inc. will be updating the website
  - Don't forget to send us carbon pricing news that you would like to share with other members and partners!



# 5. ADOPTION OF NEW GUIDELINES

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- The CPA Secretariat undertook a review of the [CPA governance guidelines](#) to better reflect the current status of the partnership platform.
- Members were invited to send their comments before the General Assembly.
- The new guidelines were adopted at the General Assembly in Querétaro.
- They are now available in English, French, Spanish and Portuguese to ensure the representation and inclusion of all members.



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# 6. CPA EVENTS

- **Side-Event of the Ministry of the Environment of Panama, at the Latin America and Caribbean Climate Week**

- Regional collaboration and other market-based instruments as tools to accelerate climate action and economic transformation.



- **Side-Event of high-level representatives from the CPA at COP 28**

- How collaboration can accelerate the pace to meet net zero targets in the region?

- Speakers from: British Columbia, California, Panamá, Querétaro, Québec, IETA and The World Bank



- **High-level representatives private CPA meeting at COP28**

- Opportunity for CPA members to exchange views on the prospects for carbon pricing and the challenges it faces in the Americas, and to explore ways to further collaborate and support
- Speakers from: Canada, Colombia, California, Panama, Pernambuco, Québec and The World Bank.





# 7. CPA PRESENTATIONS

- **Latin America Climate Summit by ICAP-IETA, Panama.**

- Carbon Pricing Dialogue - Workshop on carbon markets in Latin America.
- Uniting Forces for a Stronger Carbon Market in Latin America and the Caribbean: Regional Collaboration as a Key Driver.

- **Latin America and the Caribbean Climate Week, Panama.**

- Regional Dialogue on Carbon Pricing

- **IETA Side-Event at the Mexico Carbon Forum, Querétaro.**

- Carbon Market Developments & Outlooks in Mexico: Global, Domestic and Voluntary Market Review and Discussion

- **GIZ-MEXICO Side-Event, at the Latin America and the Caribbean Climate Week**

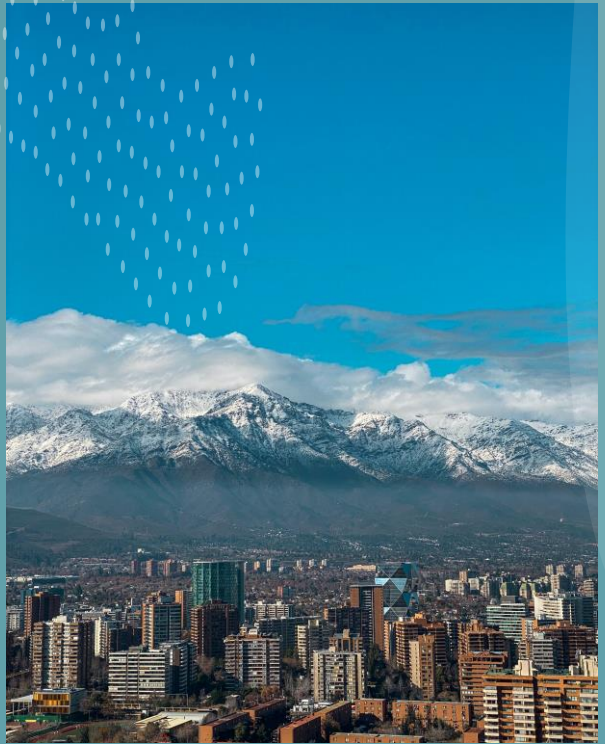
- Accelerating Change: Subnational Carbon Pricing as a Driver for Mitigation

- **ICAP Annual Meeting**

- CPA updates and projects underway



# 8. PREVIEW OF THE UPCOMING 2024 ACTION PLAN



- **Training course**

- The CPA team is currently working with ECLAC/CEPAL, RCC Latin America ICAP, The World Bank and CCAP to devise a plan for a carbon pricing training course for members in Santiago, Chile, in May.

- **Membership and partnership**

- The CPA is always happy to welcome more members and partners to the platform.
- We encourage you to put us in contact with possible future members or partners.

- **Permanent Secretariat**

- Discussions are progressing about finding a future host and the necessary funding for a CPA permanent Secretariat.

