

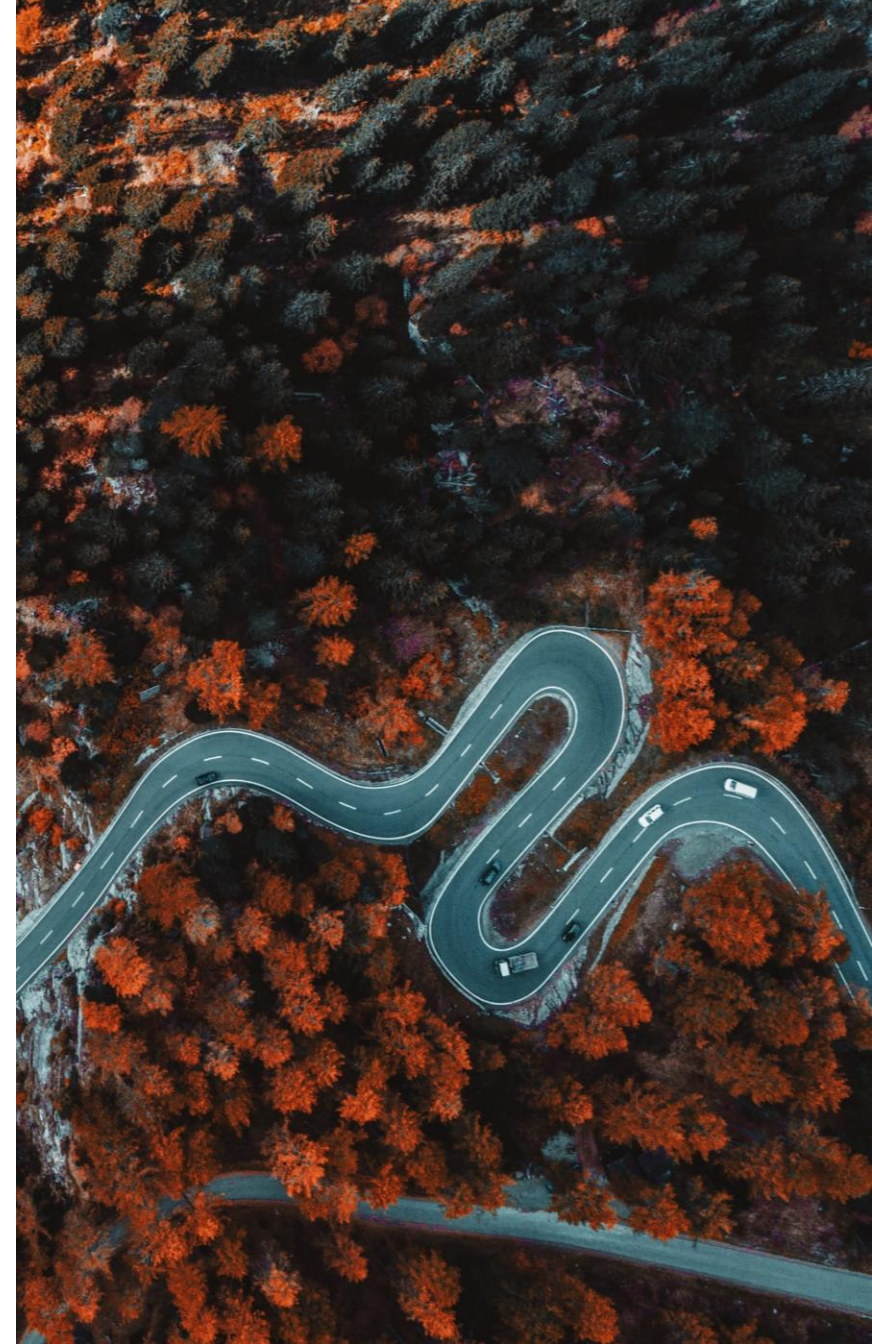
# Carbon Pricing in the Americas (CPA)

*Action Plan 2024*



# *Fostering and developing carbon pricing initiatives in the Americas*

- The Carbon Pricing in the Americas (CPA) is a **cooperation, information-sharing, knowledge building and networking platform** that arose from the Paris Declaration on Carbon Pricing in the Americas endorsed by several national and subnational governments in the Americas in December 2017. The CPA was **officially launched in April 2018**.
- **In 2021, a renewed Declaration** on Carbon Pricing in the Americas was endorsed in Glasgow.
- Several CPA member governments **already operate a carbon pricing mechanism** or aim to upgrade it, while others are planning its implementation.
- As of 2023, the CPA has **17 national and subnational governments, 2 observers, and 10 partner organizations**.
- Additionally, during 2023, 3 new members were added: **State of Pernambuco, State of Rio de Janeiro, and the Federal District of Brazil**.



# Overall Objectives for 2024: *attracting new members, fostering knowledge exchange and support between members.*

<b>Provide</b>	a space in which the governments of the Americas can meet with their counterparts and partners to exchange views, best practices, knowledge and experiences.
<b>Increase</b>	collaborations and forge relationships in and outside the platform based on converging interests.
<b>Involve</b>	all members and encourage them to be an active part of the CPA.
<b>Level</b>	knowledge and expertise regarding carbon pricing instruments in the region.
<b>Expand</b>	the CPA platform to be recognized and valued at the international level.
<b>Recruit</b>	by continuing the outreach to governments and organizations in the Americas to expand CPA membership and participation.
<b>Formalize</b>	the permanent Secretariat of the CPA.

# Planned Activities for 2024: *virtual meetings*

- Members and partners of the CPA will meet virtually **every two to three months for two-hour virtual meetings.**
- Meetings will have the following format:
  - Discussion on a **topic of interest** relating to a carbon pricing feature, challenge, issue, or novelty.
  - Structured around a **presentation by a member, partner or external expert.**
  - Followed by a discussion and **Q&A period.**
  - Regular housekeeping items and **administrative matters.**

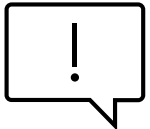


Members and partners will be able to suggest topics for discussion throughout the year.

# Planned Activities for 2024:

## *in-person meetings*

- General Assembly (GA)
  - For the discussion, exchange, decision making, and opportunity seeking for the platform.
  - The decision on the **location of the GA will be taken by the members**, usually held parallel to a **major carbon pricing event in the Americas**.
- Training course on Carbon Pricing Instruments
  - A **Carbon Pricing Instruments 101, five (5) day training course**.
  - Directed for CPA members.
  - Date **July 22nd to 26th, 2024**.
  - Financed by **ECLAC**, with support from **ICAP, RCC, World Bank, Canada** and **CCAP**.



Financial support for travel could be sought out for members, pending availability of resources.





Proposed  
topics:  
*virtual and in-  
person  
meetings*

- Presentation of the Dominican Republic Report on Carbon Market Simulation Training Exercise.
- Carbon Markets and Biodiversity.
- Experiences of some CPA members regarding the harmonization of various carbon pricing instruments. How to balance initiatives? How can information be harmonized and communicated?
- Global stock take of carbon markets: Expectations and current trends.
- MRV systems. Status and progress of MRV systems of CPA members and other experiences .



**Governance:** *elections for the North-American co-chairmanship, establishing a permanent secretariat, implementing the new governance guidelines, finding financial support to encourage in-person participation*



## Secretariat

The teams of both co-chairs (**Québec and Panama**) are now performing the role of the secretariat.

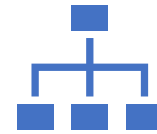
CPA co-chairs will continue to approach governments and international organizations **in order to secure funding that would support CPA activities as well as a secretariat** on a permanent basis.



## Co-chair elections

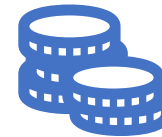
**Quebec will hold the co-chairmanship for North-America until the next General Assembly.** New elections for this seat are proposed for the General Assembly 2024, held in fall 2024.

**Panama holds the co-chairmanship for Latin America** until May 2025.



## Governance guidelines

The **new CPA guidelines** have been approved and are pending translation.



## Financing activities

Continuing **to seek funding to support members** who require such support and request it to attend in-person sessions.

# Communication: *a sharing platform*

- Website:
  - **Exposure to present the CPA**, the scope of carbon pricing in the Americas, and the **latest news on this issue from jurisdictions and partners.**
  - Communication on different **CPA events and carbon pricing related events** taking place during the year.



**Every member and partner of the CPA** will be able to feature newsworthy developments and highlight upcoming events.





# Events



Proposed date	Activity	Proposed topics
March 5th, 2024	CPA all-members and partners call (virtual)	Presentation of the Dominican Republic Report on Carbon Market Simulation Training Exercise.
May 2024	CPA all-members and partners call (virtual)	Carbon Markets and Biodiversity.
July 22nd to 26th, 2024	Training course on Carbon Pricing Instruments (in person)	Carbon Pricing Instruments 101.
August 14-15	CPA Panel Mexico Carbon Forum	TBC
August 2024	CPA all-members and partners call (virtual)	TBC
Autumn 2024	General Assembly (GA) (in person)	TBC
November 2024	COP29 (in person)	Side event – Stocktake of Carbon Pricing in the Americas, 2024 summary